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## **Assumption Changes**

The Retirement Board adopted the recommendations from the Experience Study for the Period July 1, 2018 through June 30, 2021. The assumption changes cover several economic and demographic factors as shown in Appendix B of the report. A few highlights include the investment return, which has decreased from 7.00% to 6.50%, and the consumer price index, which has decreased from 2.75% to 2.50%.

The assumption changes will increase the employer required contribution by 7.42% of pay, providing greater stability for the Plan.